

## Key Facts Statement (KFS)

### Current and Savings Accounts – Individuals

This document provides important product information, eligibility criteria, fees & charges and terms and conditions applicable to current and saving accounts with Emirates NBD Bank (P.J.S.C.) (“**Emirates NBD**”/ “**Bank**”). All accounts listed herein are governed by the Bank’s General Terms & Conditions for Consumer Banking Products and the Schedule of Charges as updated on the Emirates NBD website.

#### Product Description:

**A Current Account** is a non-interest/ interest bearing bank account which can be used for your daily transactional needs including Salary transfers, deposits, withdrawals, payments, and funds transfers.

**A Savings Account** is a non-interest/ interest bearing bank account for your saving needs.

#### Product Eligibility:

Current Account	Savings Account
Individual UAE resident customers (Salaried and Non- Salaried)	Individual UAE resident & non-resident customers (Salaried, non-salaried and minors)

#### Product Features:

Type of Account	Cheque Book (Yes/No)	Debit Card (Yes/ No)	Interest Rate & Payout Frequency
<b>Current Accounts</b>			
<b>Standard Current Account</b> (Offered in AED Only)	Yes	Yes	NIL
<b>Foreign Currency Current Account</b> Current account offered in a number of currencies including AUD, BHD, CAD, CHF, CNH, DKK, EUR, GBP, HKD, ILS, JOD, JPY, KWD, NOK, NZD, OMR, QAR, SAR, SEK, SGD, TRY, USD, ZAR	No	No	NIL
<b>Special Current Account</b> (Offered in AED & USD)	In AED only	In AED only	<b>Interest Rate:</b> 0.10% per annum <b>Calculated basis:</b> Daily closing balance <b>Interest credit frequency:</b> Half Yearly
<b>Savings Accounts</b>			
<b>Millionaire Savings Account</b> (Offered in AED only) A savings account for UAE residents and non-residents with chances to win cash prizes from AED 5,000 up to AED 4 Mn	No	Yes	<b>Interest Rate:</b> 0.15% per annum <b>Calculated basis:</b> Daily closing balance <b>Interest credit frequency:</b> Monthly
<b>Emirati Millionaire Savings Account</b> (Offered in AED only) - A savings account exclusive for Emiratis with chances to win cash prizes from AED 5,000 up to AED 5 Mn	No	Yes	NIL
<b>Standard Savings Account</b> (Offered in AED only)	No	Yes	<b>Interest Rate:</b> 0.20% per annum <b>Calculated basis:</b> Minimum monthly balance <b>Interest credit frequency:</b> Half Yearly

<b>Plus Saver Account</b> (Offered in AED and USD) > Online Savings account with high interest rates based on increase in balance > Monthly withdrawal limits apply > Interest rates increases with higher balances	No	No	<b>Interest Rate:</b>	
			<b>AED</b>	1.00% to 3.50% per annum,
			<b>USD</b>	0.40% to 1.00% per annum NIL below USD 25,000
			<b>Calculated basis:</b> Daily Closing Balance <b>Interest credit frequency:</b> Monthly	
<b>Skywards Savings Account</b> -(Offered in AED only) - Savings account that offers Skywards Miles on Debit Card Spends based on account balance maintained	No	Yes	<b>Interest Rate:</b> From 0.15% up to 0.25% per annum <b>Calculated basis:</b> Daily closing balance <b>Interest credit frequency:</b> Monthly	
<b>Currency Passport Savings Account</b> (Offered in AUD, BHD, CAD, CHF, EUR, GBP, HKD, JPY, KWD, NOK, NZD, OMR, SAR, SGD, USD, QAR, CNH, ILS, JOD, DKK, SEK, TRY, ZAR)	No	No	<b>Interest Rate:</b> 0.15% per annum <b>Calculated basis:</b> Minimum monthly balance <b>Interest credit frequency:</b> Quarterly	
<b>Family Savings Account</b> (Offered in AED and USD) > Higher interest rates based on pooling balances with other family members > For UAE Nationals only	No	Yes	<b>Interest Rate:</b> From 2.00% to 2.75% per annum <b>Calculated basis:</b> Daily Closing Balance (pooled balance) <b>Interest credit frequency:</b> Monthly	
<b>Manchester United Savings Account</b> (Offered in AED only) Interest rate based on number of goals scored by Manchester United in the previous calendar month	No	Yes	<b>Interest Rate:</b> From 0.25% up to 0.50% per annum <b>Calculated basis:</b> Daily Closing Balance <b>Interest credit frequency:</b> Monthly	
<b>Early Saver Account</b> (Offered in AED only) - Account for parents to save for children’s future	No	Yes	<b>Interest Rate:</b> From 0.50% up to 0.75% per annum <b>Calculated basis:</b> Daily Closing Balance <b>Interest credit frequency:</b> Monthly	
<b>Tiered Savings Account</b> (Offered in AED, USD, and SAR) - Higher interest rates based on balances	No	Yes	<b>Interest Rate:</b>	
			<b>AED</b>	0.25% to 0.50% per annum, NIL below AED 10,000
			<b>USD</b>	0.25% to 0.50% per annum, NIL below USD 10,000
			<b>SAR</b>	0.25% to 0.50% per annum, NIL below SAR 100,000
			<b>Calculated basis:</b> Daily Closing Balance <b>Interest credit frequency:</b> Monthly	
<b>Discontinued Accounts*</b>				
<b>Value Account</b> (AED only)	Yes	Yes	<b>Interest Rate:</b> From 0.15% up to 0.30% per annum, NIL Below AED 350,000 <b>Calculated basis:</b> Daily Closing Balance <b>Interest credit frequency:</b> Monthly	

Smart Saver Account (in AED, USD, and GBP)	No	No	Interest Rate:	
			AED	1.00% to 1.25% per annum NIL below AED 25,000
			USD	0.50% to 1.25% per annum NIL below USD 5,000
			GBP	0.40% to 0.75% per annum NIL below GBP 5,000
			Calculated basis: Daily Closing Balance Interest credit frequency: Monthly	
Shake n' Save Account (in AED only)	No	No	Interest Rate: From 0.25% up to 0.75% per annum Calculated basis: Daily Closing Balance Interest credit frequency: Monthly	
<b>Note:</b> 1. Interest rates are subject to change, please refer to link below for latest rates. 2. Any Saving Accounts opened for Minors (individuals below the age of 18 years) will be exempt from Minimum Monthly Balance maintenance requirement and will not be charged a fall below fee. The fee exemption will cease once the account holder turns 18 years of age. 3. Discontinued accounts refer to current or savings accounts at Emirates NBD that are no longer offered to customers for new account opening.				

#### Packages for Individual Customers:

	Personal Banking Classic	Personal Banking Plus/ Plus Maximizer	Personal banking Beyond/ UAE National	Priority Banking/ Priority UAE National	Signature by Priority Banking	Youth Package
Package Eligibility						
Minimum Salary Requirement (For salary variant)	Not Offered	AED 5,000	AED 15,000	AED 50,000	AED 250,000	NIL
Minimum balance requirement (For savings variant)	AED 3,000	AED 3,000	AED 100,000	AED 500,000	AED 7,000,000	AED 3,000
Key Fees & Charges inclusive of Value Added Tax (VAT)						
Fall below fee for non –maintenance of minimum balance	AED 26.25 p.m.*			Free		
Account opening fee	Free					

\*Fall below fee not applicable for :

1. UAE Nationals Package
2. Salary Variant customers in all packages (except Personal Banking Classic package)

Account closure fee (within 6 months of opening)	AED 105.00			Free	AED 105.00
Cheque book charge (for 10 or 25 leaves cheque book)	Not offered	First cheque book free (10 or 25 leaves), thereafter AED 10.50/26.25	One cheque book (10 or 25 leaves) free every calendar year, thereafter AED 10.5/26.25	Free	First cheque book free (10 or 25 leaves), thereafter AED 10.50/26.25
Cheque returned charges	Not applicable	AED 105 per returned cheque			

### Important Links



For full and latest fees & charges, banking packages and other product details please visit our website [www.emiratesnbd.com/kfs](http://www.emiratesnbd.com/kfs) or scan QR code



### Additional Information



- The Bank reserves the right to amend the Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) by notice to you in accordance with applicable law.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied. The Bank reserves the right to change the package if this requirement is not met.
- Please keep your cheque books and debit cards including PIN and online banking credentials safe at all times to avoid any misuse or fraudulent actions by others.
- The Bank's General Terms and Conditions for Consumer Banking Products (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- The Bank may debit the Customer's account with any charges, expenses, or commission payable against the banking services rendered in accordance with the approved and announced banking charges and commissions, as notified to the Customer from time to time.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website [<https://www.emiratesnbd.com/en/customer-care/complaints/>]
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must give the Bank notice.
- The Customer may request the Bank to issue him /her customized cheque book, which shall be issued at the sole discretion of the Bank. In such a case the Customer shall pay to the Bank the applicable cost of issuing the customized cheque book, as set out under the Schedule of Charges.
- The Bank reserves the right to refuse to comply with any drawing instruction from any type of Current Account unless if such withdrawal instructions are made by cheque.

**Warning !!!**

You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.

**Warning !!!**

As outlined above, certain products require a minimum balance to be maintained for earning interest. Additionally, for SmartSaver and Plus Saver Accounts, exceeding the permissible number of monthly withdrawals (one for Personal Banking and two for Priority Banking) will result in lower interest rate being applied for the month.

**Warning !!!**

The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with UAE Central Bank regulations.

**Warning !!!**

According to the instructions of the UAE Central Bank, your Bank account will be closed and added to the blacklist in case 4 cheques are returned unpaid due to insufficient balance within a period of one year.

**Warning !!!**

In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.

**Warning !!!**

The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.

I/We hereby irrevocably and unconditionally declare that I/ we have read the above Key Facts Statement and clearly understand all the information and references provided herein.

I/We acknowledge that the interest rate, fees, and costs are subject to change which I/we will check within the Schedule of Charges and Key Facts Statement on a regular Basis.

Customer Name: \_\_\_\_\_ Customer Signature: \_\_\_\_\_

Date: \_\_\_\_\_